

EMPLOYMENT STATUS



of respondents are currently employed



Retired



Disabled and unable to work

RETIREMENT



median age of retirement among those already retired



median age of expected retirement among current workers



Nearly half of those who are retired did so earlier than planned (48%; vs. 47% in US)



48% retired about when planned (vs. 46% in US)



Only 4% retired later than planned (vs. 7% in US)

FAMILY CAREGIVERS AND RETIREMENT



23% retired earlier than planned to take care of a family member



SATISFACTION WITH RETIREMENT



Say that all in all retirement has turned out to be "very satisfying," with another 43% saying "moderately satisfying"



The disabled reported that retirement is "very satisfying"



Blacks reported that retirement is "very satisfying"

CONFIDENCE IN
HAVING ENOUGH
MONEY TO MEET
EXPENSES
DURING
RETIREMENT



Most confident about covering basic expenses (50% very confident; 57% among those already retired)



Fewer were very confident about having enough money for medical expenses (37% very confident; 45% among the retired)





Home health care (28%; 31%)



Long-term care (20%; 24%)



Compared to retirees in the US as a whole, Allegheny County retirees are more confident about living comfortably, having done a good job preparing for retirement, and taking care of basic and medical expenses

SOCIAL SECURITY



Only 1 in 10 older adults report that **Social Security** will be their **sole source of income** during **retirement**

INCOME DURING RETIREMENT



Expected Social
Security to be a source
of retirement income



are currently receiving Social Security income



From a defined benefit / traditional pension plan



Expected income from a workplace retirement savings plan



From personal retirement savings or investments



From an individual retirement account or IRA



Expected financial support from family /friends



Expected to work during retirement to earn income